

**MKJ DEVELOPERS LTD.**

CIN: L45209WB1983PLC035740

Regd Office: 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001

( ₹ in Lacs except No. of Shares and EPS)

**Part I****Statement of Audited Financial Results (Standalone) for the Quarter & Year ended 31/03/2022**

| Sl. No. | Particulars                                                                              | Quarter Ended |              |                | Year Ended    |               |
|---------|------------------------------------------------------------------------------------------|---------------|--------------|----------------|---------------|---------------|
|         |                                                                                          | Audited       | Reviewed     | Audited        | Audited       | Audited       |
|         |                                                                                          | 31/03/2022    | 31/12/2021   | 31/03/2021     | 31/03/2022    | 31/03/2021    |
| 1       | <b>Income from Operations:</b>                                                           |               |              |                |               |               |
|         | (a) Net Sales/Income from Operations                                                     | -             | -            | -              | -             | -             |
|         | (b) Other Income                                                                         | 8.55          | 53.00        | 40.30          | 147.45        | 215.66        |
|         | <b>Total Income from Operations (net)</b>                                                | <b>8.55</b>   | <b>53.00</b> | <b>40.30</b>   | <b>147.45</b> | <b>215.66</b> |
| 2       | <b>Expenses</b>                                                                          |               |              |                |               |               |
|         | (a) Changes in inventories of finished goods, work-in-progress and stock-in-trade        | -3.81         | -0.67        | 247.63         | -8.39         | 241.73        |
|         | (b) Employee Benefit Expense                                                             | 1.20          | -            | 1.44           | 1.20          | 1.66          |
|         | (c) Finance Costs                                                                        | 87.36         | 6.05         | 25.01          | 93.54         | 40.77         |
|         | (d) Development Expense                                                                  | 3.81          | 0.67         | 2.37           | 8.39          | 8.27          |
|         | (e) Other Expenses                                                                       | 4.89          | 2.71         | 15.97          | 9.56          | 17.27         |
|         | <b>Total Expenses</b>                                                                    | <b>93.45</b>  | <b>8.76</b>  | <b>292.42</b>  | <b>104.30</b> | <b>309.70</b> |
| 3       | <b>Profit/(Loss) from Operations</b>                                                     | <b>-84.90</b> | <b>44.24</b> | <b>-252.12</b> | <b>43.15</b>  | <b>-94.04</b> |
| 4       | Exceptional Items                                                                        | -             | -            | -              | -             | -             |
| 5       | <b>Profit/(Loss) from Ordinary activities before Tax (5-6)</b>                           | <b>-84.90</b> | <b>44.24</b> | <b>-252.12</b> | <b>43.15</b>  | <b>-94.04</b> |
| 6       | Tax Expense                                                                              | -21.22        | 11.06        | -              | -             | -             |
| 7       | <b>Net Profit/(Loss) from Ordinary activities after Tax (7-8)</b>                        | <b>-63.67</b> | <b>33.18</b> | <b>-252.12</b> | <b>43.15</b>  | <b>-94.04</b> |
| 8       | Remeasurement gains or losses on Defined Benefit Plans                                   |               |              |                |               |               |
| 9       | <b>Net Profit/(Loss) for the period (9-10)</b>                                           | <b>-63.67</b> | <b>33.18</b> | <b>-252.12</b> | <b>43.15</b>  | <b>-94.04</b> |
| 10      | Paid-up Equity Share Capital (Face Value ₹ 10/- per share)                               | 250.49        | 250.49       | 250.49         | 250.49        | 250.49        |
| 11      | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year |               |              |                | 1,133.48      | 1,090.33      |
| 12      | Earnings per share of ₹ 10/- each                                                        |               |              |                |               |               |
|         | Basic & Diluted                                                                          | ₹ -2.54       | ₹ 1.32       | ₹ -10.07       | ₹ 1.72        | ₹ -3.75       |

**Notes:**

1. The above Standalone Financial Results of the Company for the quarter and year ended 31st March, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2022. The Statutory Auditors of the Company have reviewed these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Company has assessed the possible effects that may result from the pandemic COVID-19 on the carrying amount of Receivables, Inventories, Investments and other assets/liabilities. Based on the internal and external sources of information, the Company is of the view that as on date of approval of these financial results, the impact of COVID-19 is not material. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.

3. The Company is publishing its Standalone results. The financial results of the Associates & Subsidiary Companies have not yet made available to the Company. Hence, the Consolidated Results of the Company have not been provided herein.

4. The Company operates only in a single segment. Hence, Segment Reporting as per Ind AS 108 is not given.

5. Previous year's figures re-grouped / re-classified, wherever necessary.

6. The figures for the quarter ended 31st March, 2021 and 31st March, 2022 are the balancing figures between the audited figures in respect to the full financial year and the published year to date figures upto the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.



For MKJ DEVELOPERS LTD.

Sanjiv Banthia

Wholetime Director &amp; CFO

Place : Kolkata

Date: 30th May, 2022

**MKJ DEVELOPERS LTD.**

CIN: L45209WB1983PLC035740

Regd Office: 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001

**Statement of (Standalone) Assets & Liabilities as at 31st March, 2022**

( ₹ in Lacs )

|                                       | Audited<br>As at 31.03.2022 | Audited<br>As at 31.03.2021 |
|---------------------------------------|-----------------------------|-----------------------------|
| <b>ASSETS</b>                         |                             |                             |
| <b>Non - Current Assets</b>           |                             |                             |
| Financial Assets                      |                             |                             |
| Investments                           | 324.06                      | 325.26                      |
| Other Financial Assets                | 6.64                        | 6.64                        |
| Other Non-Current Assets              | 2.50                        | 2.50                        |
| <b>Total Non-Current Assets</b>       | <b>333.20</b>               | <b>334.40</b>               |
| <b>Current Assets</b>                 |                             |                             |
| Inventories                           | 2,488.54                    | 2,480.15                    |
| Financial Assets                      |                             |                             |
| Cash and Cash Equivalents             | 30.17                       | 35.05                       |
| Loans                                 | 1,621.97                    | 2,276.96                    |
| Current Tax Assets (Net)              | 45.18                       | 30.43                       |
| Other Current Assets                  | 3.44                        | 0.48                        |
| <b>Total Current Assets</b>           | <b>4,189.30</b>             | <b>4,823.07</b>             |
| <b>TOTAL ASSETS</b>                   | <b>4,522.50</b>             | <b>5,157.47</b>             |
| <b>EQUITY AND LIABILITIES</b>         |                             |                             |
| <b>Equity</b>                         |                             |                             |
| Equity Share Capital                  | 250.49                      | 250.49                      |
| Other Equity                          | 1,133.48                    | 1,090.33                    |
| <b>Total Equity</b>                   | <b>1,383.97</b>             | <b>1,340.82</b>             |
| <b>Non-Current Liabilities</b>        |                             |                             |
| Deferred Tax Liabilities (Net)        | 31.25                       | 31.25                       |
| <b>Total Non-Current Liabilities</b>  | <b>31.25</b>                | <b>31.25</b>                |
| <b>Current Liabilities</b>            |                             |                             |
| Financial Liabilities                 |                             |                             |
| Borrowings                            | 3,092.70                    | 3,776.50                    |
| Other Financial Liabilities           | 4.05                        | 5.67                        |
| Other Current Liabilities             | 10.53                       | 3.23                        |
| <b>Total Current Liabilities</b>      | <b>3,107.28</b>             | <b>3,785.40</b>             |
| <b>TOTAL EQUITY &amp; LIABILITIES</b> | <b>4,522.50</b>             | <b>5,157.47</b>             |





**MKJ DEVELOPERS LTD.**  
**CIN: L45209WB1983PLC035740**  
**Regd Office: 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001**

| <b>Cash Flow Statement for the year ended 31st March, 2022</b> |                  |                 |                  |                   |
|----------------------------------------------------------------|------------------|-----------------|------------------|-------------------|
| (Amount in ₹ Lakhs)                                            |                  |                 |                  |                   |
|                                                                | 31st March, 2022 |                 | 31st March, 2021 |                   |
| <b>A. Cash flow from Operating Activities:</b>                 |                  |                 |                  |                   |
| Net Profit before Tax and Exceptional items:                   |                  | 43.15           |                  | -94.04            |
| a) Interest Received                                           | (147.45)         | (147.45)        | (215.66)         | (215.66)          |
| <b>Operating Profit before Working Capital changes</b>         |                  | <b>(104.30)</b> |                  | <b>(309.70)</b>   |
| Adjustments for :-                                             |                  |                 |                  |                   |
| a) Inventories                                                 | (8.39)           |                 | 241.73           |                   |
| b) Non-Current Assets - Loans                                  | -                |                 | 13.50            |                   |
| c) Non-Current Financial Assets                                | 654.98           |                 | 223.94           |                   |
| d) Other Non-Current Assets                                    | -                |                 | 5,302.99         |                   |
| e) Current Financial Assets - Loans                            | (2.96)           |                 | 10.94            |                   |
| f) Other Current Financial Assets                              | (1.61)           |                 | (9,156.94)       |                   |
| g) Other Current Assets                                        | 7.30             |                 | 3.09             |                   |
| <b>Working Capital Changes</b>                                 |                  | <b>649.32</b>   |                  | <b>(3,360.75)</b> |
| <b>Cash generated from operations</b>                          |                  | <b>545.02</b>   |                  | <b>(3,670.45)</b> |
| Less: Direct Taxes Paid                                        |                  | 14.74           |                  | (68.47)           |
| <b>Net Cash Flow from Operating Activities</b>                 |                  | <b>530.28</b>   |                  | <b>(3,601.98)</b> |
| <b>B. Cash Flow from Investing Activities:</b>                 |                  |                 |                  |                   |
| a) Sale of investments                                         | 1.20             |                 | -                |                   |
| <b>Net Cash Flow from Investing Activities</b>                 |                  | <b>1.20</b>     |                  | <b>-</b>          |
| <b>C. Cash Flow from Financing Activities:</b>                 |                  |                 |                  |                   |
| a) Short-term Borrowings                                       | (683.80)         |                 | 3,392.43         |                   |
| b) Interest Received                                           | 147.45           |                 | 215.66           |                   |
| <b>Net Cash Flow from Financing Activities</b>                 |                  | <b>(536.35)</b> |                  | <b>3,608.09</b>   |
| <b>Net Inflow / (Outflow) ( A + B + C )</b>                    |                  | <b>(4.87)</b>   |                  | <b>6.11</b>       |
| <b>D. Net changes in Cash and Cash Equivalents</b>             |                  | <b>(4.87)</b>   |                  | <b>6.11</b>       |
| a) Cash and Cash Equivalent - at commencement                  |                  | 35.05           |                  | 28.94             |
| b) Cash and Cash Equivalent - at close                         |                  | <b>30.17</b>    |                  | <b>35.05</b>      |



*[Handwritten Signature]*